

# MARKET TAKES ON COLORLESS HUE

After the First Hour the Trading Sinks Almost to Idleness.

## SMALL MOVEMENT OF COAL

Fresh Selling in Chesapeake and Ohio—Fear of Wage Disturbance.

**NEW YORK.** June 24.—The complexion of affairs in the stock market took a decided hue and the trading sank almost to the point of idleness. A large proportion of the day's scanty total of shares transferred were sold in the first hour of the session. This little spurt of activity subsided immediately, and practical stagnation ensued. This extreme dullness is not unreasonable. There was fresh selling of Chesapeake and Ohio to-day. The small movement of coal is regarded as an important index of the slackness of the manufacturing movements generally. The reported rupture in the wage negotiations between the Republic Iron and Steel Company and its workmen made an unfavorable impression as adding to the possibility of a general wage disturbance in that trade. A favorable influence was the belief in the committee to rehabilitate that concern's affairs.

The extreme ease of call money is attributed to some temporary accumulations in preparation for the July settlements.

Bonds were irregular. Total sales, par value \$1,254,000.

United States bonds were unchanged on call.

Total sales of stocks to-day were 204,100 shares.

**NEW YORK.** June 24.—Money on call, 11-2/2 per cent.; ruled yesterday, 11-1/2; offered at 11-1/2. Call money loans still but bonds, sixty days, 2 per cent.; ninety days, 2-2 1/2 per cent.; six months, offered at 3-1/2 per cent. Prime mercantile paper, 3 to 3-1/2; sterling exchange easy, with a discount of 1/2 per cent.; foreign exchange, 3-1/2 to 4 per cent.; \$1,665 for demand, and at \$4,855 for sixty-day bills; commercial bills, \$1,850 1-8/4 to 1-1/4; bar silver, 51-3/8; Mexican silver, 47.

## RICHMOND STOCK MARKET.

Richmond, Va., June 24, 1908.

### SALES AT BOARD.

Virginia 2s. Old—1,000 at 91 1/2.

Virginia Centuries—50 at 91 1/2.

Virginia-Chesapeake Chemical Co., p. c. 100 at 104.

STATE SECURITIES. Bid Asked.

North Carolina 1s., Cu. 1910... 99 ...

North Carolina 6s., Cu. 1919... 91 ...

Centuries, 2d, C. & R., 1911... 91 1/2 ...

CITY SECURITIES.

Rich City 4s. C. and R.... 100 ...

RAILROAD BONDS.

Atlanta and Char., 1st, 7s., R.... 29

A. & L. & R. R., 1st, 7s., R.... 115 ...

A. C. & R. R. Cts. of Ind., 7 1/2 ...

Char., Col. and Aug., Ex. 5s... 102

Char. Col. and Aug., 2d, 7s., C. .... 103

C. & O. 4s., Cu. 1910... 100 ...

Col. and Green, 1st, 6s., Cu. 1910... 106

Ga. and Car. and North, 1st, 5s... 98 ...

Georgia Pac. At. 6s., Cu. 1922... 119

Georgia and Florida 4s... 103

Georgia and Fla. 4s... 100 ...

Nor. and West. Ry., 4s... 195 ...

Nor. and West. Poc., 4s... 194 ...

Pet. & C. & R. C. 1922... 185

Pet. & C. & R. C. 1924... 177

Rich. and Dan. Gold, 6s., Cu. 108

Il. and P. Cen. 4s., p. c. 100

South Bound, 1st, 5s., Cu. 1911... 97

RAILROAD STOCKS.

Atlanta and Charlotte... 100 160

Atlantic Coast Line pfd... 100 191

Atlantic Coast L. of Conn., 100 195

Chesapeake and Ohio... 100 198

Norfolk and Western com., 100 67

R. & P. & O. Obig... 100 205

Southern Railway pfd... 100 122

Southern Railway com... 100 165

BANK AND TRUST CO. STOCKS.

American, 100 135

Bank of Richmond... 100 120

City... 100 32

First National... 100 220

Mercantile, 100 130

National Bank of Virginia... 100 145

National State Bank... 100 171

Pet. Sav. and Inc. Co... 100 75

Richmond, 100 140

Savings Bank of Richmond... 100 25

Union Bank of Richmond... 100 194

MISCELLANEOUS.

Amer. Pub. Co., 6 s. p. c. 100 89

Amer. Loco. com... 100 41

Amer. Top. 4 p. c. pds... 100 42

Amer. Top. 5 p. c. pds... 100 100

Van. & Car. Chem. pfd, 8 p. c. 100 161

Van. & Car. Chem. exch... 100 100

Van. & Car. Co. Col. Tr., 6 p. c. 101

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COTTON MARKETS.

New York, June 24.—The cotton market was not active to-day, but prices advanced slightly, ready to meet the new advance of 8 1/2 points, which was not reflected in the market. The market opened firm at an advance of 6 1/2 points, and while at first there was some irregularity arising from calls, the market closed steady. The market, however, was slightly lower than yesterday's final quotations, the tendency was upward, owing to the continued cable lead that due strength in the English spot market, which was not in line with yesterday's advance. The market was still ranging 1/2 point above yesterday's low level, a demand from spot interests and covering of Wall Street shorts, the market became very quiet, and there were slight recessions during the afternoon, but no realizations. The time, however, was at present neutral on the new crop positions. The coup of the day's market seemed to create quite a general interest, and it was liquidated by trade leaders in preparation for action on Friday, rather than to any change in spot conditions. Private spot news were somewhat conflicting, but bullish in the main, and the market was slightly higher, though it was lower than yesterday. Prices were unchanged. Weather reports were considered favorable, and private crop accounts reached the trade at a generally bearish character, although some complaints are still coming in from areas of the Western belt, owing to recent excessive rains.

Receipts at the ports to-day were 9,920 bales against 9,596 last week and 3,511 last year. For the week 50,000 bales against 47,000 last week and 16,000 last year. Today's receipts at New Orleans, 3,076 bales against 1,346 last year and at Houston 1,862 bales against 627 last year.

Cotton futures opened firm and closed steady.

Open. High. Low. Close.

June ..... 10.16 10.16 10.12

July ..... 10.01 10.18 9.97 10.12

August ..... 10.00 10.06 9.53 10.02

September ..... 9.50 9.85 9.73 9.82

October ..... 9.73 9.87 9.27 9.82

November ..... 9.20 9.24 9.16 9.22

December ..... 9.20 9.24 9.16 9.22

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.
100 Allis-Chalmers.....	1014	1014	1014	11	Int. Metropolitan, pfd...	2034	2176	2176
300 Allis-Chalmers, pfd...	3284	3334	3334	3334	Int. Marlin, pfd...	2034	2176	2176
11,500 American Copper.....	654	654	654	654	100 International Paper...	814	814	814
American Can.....	654	654	654	654	50 Louisville and Nashville...	103	103	103
American Can, pfd.....	654	654	654	654	Manhattan Street Railway...	122	132	132
1,890 Am. Car and Found...	334	334	334	334	200 Mexican Central...	154	154	154
300 Am. Car and Found., pfd...	3014	3014	3014	3014	100 Mex. Can. and Tex., pfd...	204	2176	2176
700 American Locomotive.....	1412	1412	1412	1412	100 Mex. Can. and Tex., pfd...	101	102	102
4,600 American Smelting.....	1145	1145	1145	1145	100 Miss. Pacific...	181	181	181
American Smelting, pfd...	1145	1145	1145	1145	99 Nash. Chat. and St. L...	110	120	120
100 American Sugar.....	1224	1224	1224	1224	300 National Lead...	61	61	61
American Tobacco, pfd...	100	100	100	100	614 Northern Gen. Co. (bid)...	638	614	614
1,700 Anaconda Copper.....	404	414	414	414	820 Norfolk and Western...	1354	1354	1354
1,800 Atchison, Topeka, pfd...	80	103	103	103	5,610 Northern Pacific...	1374	1374	1374
100 Atlantic Coast Lines.....	759	804	804	804	5,610 Pacific Mail...	248	248	248
100 Atlantic Coast Lines, pfd...	759	814	814	814	1,000 People's Gas...	1197	1197	1197
3,700 Baltimore and Ohio.....	814	834	834	834	100 People's Gas...	1197	1204	1204
1,600 Brooklyn Rapid Transit.....	45	45	45	45	320 Pressed Steel Car...	304	304	304
1,500 Canadian Pacific.....	1384	1384	1384	1384	320 Pressed Steel Car, pfd...	84	84	84
6,555 Chesapeake and Ohio.....	332	382	382	382	320 Standard Oil...	1034	1104	1104
609 Chittenden & Vermont.....	134	134	134	134	320 Standard Oil, pfd...	1034	1104	1104
1,416 Chi., Mill. and St. Paul.....	1314	1314	1314	1314	1,700 Tex. and St. Louis, pfd...	134	134	134
Chi., Mill. and St. P., pfd...	1314	1314	1314	1314	1,700 Tex. and St. Louis...	134	134	134
4,000 Distillers Sec. Co. ....	234	234	234	234	1,700 Tex. and St. Louis...	134	134	134
840 Erie, 1st pfd...	184	184	184	184	1,700 Tex. and St. Louis...	134	134	134
Erie, 2d pfd...	184	184	184	184	1,700 Tex. and St. Louis...	134	134	134
Erie, 2d, 3d pfd...	184	184	184	184	1,700 Tex. and St. Louis...	134	134	134
1,200 Col. and Southern, 1st pfd...	1294	1294	1294	1294	1,700 Tex. and St. Louis...	134	134	134
1,200 Col. and Southern, 2d pfd...	1294							